

Are free trade agreements with other countries the best way to promote economic growth?

In the modern age, **where** many governments make concerted efforts to **rejuvenate economies**, this **multifaceted issue** is **controversial**. However, I contend free trade agreements **play a vital role in** boosting economies by strengthening competition among companies, increasing sales in developing nations and creating job opportunities.

First, worldwide trading without restriction **profoundly affects** the enhancement of economies due to **fierce competitiveness**. **A notable example** is Toyota, **which** has been encouraged to produce higher quality vehicles at affordable prices to **surpass their foreign competitors**. This variety motivates consumers to purchase better-performing cars and receive desirable services, **resulting in** increased company profits.

Additionally, **accelerating free trade** **contributes to** **addressing sluggish economies**, especially in underprivileged nations. Ghana, for instance, has implemented trade agreements, exporting some specialties like cacao produced by local farmers, which allows some developed nations to process these imports into chocolates and promote them in global markets,. Consequently, this trading system can be beneficial as it increases income in export countries.

Finally, **removing** tariff barriers helps create job opportunities, **which bolsters** economic performance. For example, the Hong Kong economy has been **flourishing** since the country **abolished** trade restrictions in the 1800's. This active movement has led to hiring more workers in industries such as trading companies or wholesalers, **resulting in** a rise in consumption spending.

In conclusion, for these reasons, **it is obvious that** free trade agreements with foreign nations positively impact economic growth. (232 words)